

State of South Dakota

EIGHTIETH LEGISLATIVE ASSEMBLY, 2005

868L0072

HOUSE BILL NO. 1005

Introduced by: Representatives Klaudt and Lange and Senators Koskan, Duniphan, and Moore at the request of the Committee on Government Operations & Audit

1 FOR AN ACT ENTITLED, An Act to provide for the deposit and appropriation of certain
2 federal reimbursements.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 4-4 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Indirect cost reimbursements received from the federal government shall be deposited in the
7 fund that incurred the indirect costs. Funds of the Board of Regents are exempt from this
8 requirement.

9 Section 2. The state treasurer shall transfer that portion of cash balances in federal funds that
10 have accumulated due to indirect cost reimbursements received from the federal government
11 to those funds that incurred the indirect cost expenditures. Funds of the Board of Regents are
12 exempt from this requirement.

13 Section 3. For the purpose of this Act, the special committee created by chapter 4-8A may
14 adjust the expenditure limitations specified in the general appropriations act for fiscal year 2006.

15 However, the net effect on the appropriation for any budget unit, as defined by subdivision 4-7-



1 1(10), shall be zero dollars.